

YB VENTURES BERHAD (formerly known as Yi-Lai Berhad) (Registration No.: 200001013437 / 516043-K) (Incorporated in Malaysia)

## **GUIDE TO CONVERSION OF YB VENTURES BERHAD'S ICULS**

**STEP 1.** Contact the share registrar with your intention to convert your ICULS at <u>admin.registrar@boardroom.com.my</u> or call +603-7890 0638. The share registrar will revert to you a pre-filled conversion notice form with your details as follows: -

		Conversion Notice
(To t	be executed and lodged with the	e Registrar to exercise Conversion Rights in respect of Loan Stock)
To:	YB Ventures Berhad (forme	erly known as Yi-Lai Berhad)
	(Company No. 20000101343	97 (516043-K))
	c/o Boardroom.com Sdn Bhd	
	Level 5, Block B, Dataran PH	•
	Section U2, 40150 Shah Alar	m
	Selangor, Malaysia	
		or 1,213,082,625 five (5)-year 0.10% irredeemable convertible
	s used in this Conversion Notice	shall (unless the context requires otherwise) have the same meaning
Terms as in t and N novate	s used in this Conversion Notice he Trust Deed dated 21 July 20 ITrustee Berhad as bond trust ed or varied from time to time in	shall (unless the context requires otherwise) have the same meaning 021 between YB Ventures Berhad (formerly known as Yi-Lai Berhad are for the Loan Stockholders ('the <b>Trust Deed'</b> ) as supplemented
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Terms as in t and M novate *Name *NRIC *Old N *Addre	s used in this Conversion Notice the Trust Deed dated 21 July 20 ITrustee Berhad as bond trust ed or varied from time to time in <u>ular of ICULS Holder</u> e(s) C/ Passport/ Registration No.	Shall (unless the context requires otherwise) have the same meaning 021 between YB Ventures Berhad (formerly known as Yi-Lai Berhad ee for the Loan Stockholders ('the <b>Trust Deed'</b> ) as supplemented in relation to the Loan Stock.           Mohammad Bin Abdullah           123456-78-9012           No. 100, Jalan Kuih, Taman Kuih Kuih,

Conversely, a clean copy of the Conversion Notice Form can also be downloaded at "https://www.ybventures.com/form-iculs-conversion/".

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## STEP 2. Verify your details and proceed to fill additional details on the desired conversion method

Option 1: PAY THE DIFFERENCE between the aggregate value of the ICULS



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							Nu	mber	of IC	ULS to b	e deb	ited			Sur	render	ing 9,996 ICULS
						0.00					9	9	9	6			
									0.1						at RM0.04 each for 833 new		
						Jumb	er of	new	Ordin	ary Sha	es to	be cr	-	-	1		
					<u> </u>	L	<u> </u>	<u> </u>				8	3	3	ordi	nary s	hares at RM0.48
								CD	S Acc	ount Nu	nber						
		1	2	3	-	1	2	3	-	1	2	3	4	5	6	7 8	3
			-			-				12000							
1)	I/We <sup>1</sup>	**, th	e un	dersi	gned.	, the	holde	er of I	RM	399.84			[	amou	int] no	minal	amount of the
	Loan Stock, hereby exercise my/our** right to convert the "whole/ RM 9996 "(delete as																
																	secured Loan
	Stock ("ICULS") into new Ordinary Shares in accordance with the conditions of the ICULS and in																
	accordance with the Trust Deed:																
	(i) hereby make payment in full for such new Ordinary Shares by banker's draft or cashier's order													achier's order			
	(i)		). N		s pays	nem				Ringgit M						aitort	drawn on a
			_		ina ir	n Ma	-		-	oney or			_			N/	
					-							P				ires B	erhad ICULS
									-						-		
		Account" crossed A/C Payee only or by internet bank transfer to designated bank acc number of "5640 4401 9527" maintained with Malayan Banking Berhad (proof of payme													rhad	(proof	of payment to
														-			
		be	atta	ched	to the	s Sub	scrip	tion I	-orm :	submitte	d to th	e Re	gistr	ar).			
		be	atta	ched	to the	9 Sub	scrip	tion I	-orm :	submitte	d to th	ne Re	gistr	ar).			
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(ii)	hereb														of 6%	servic	e tav) in
(ii)		y ma	ake p	ayme	ent be	eing t		roces	sing	fees of I	RM21.	20 (i	nclus	sive c			e tax) in
(ii)	cash /	y ma	ake p eque r	ayme	ent be	eing t 345	the p	roces	sing to	fees of <b>I</b> le to <b>Bo</b>	M21. ardro	20 (i	nclus	sive c Sdn.	Bhd.	for de	biting of
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- **STEP 3.** Should you make payment via cheque, please ensure the cheque is made payable to **Boardroom.com.Sdn.Bhd**. Conversely, if you choose to make payment via internet bank transfer, ensure payment if made to Bank account No. "**801 0020 271**" maintained with "**CIMB Bank Berhad**"
- **STEP 4.** There after kindly sign the last page as an individual or affix company seal on the second page.

(ix)	dispose, transfer, charge or otherwise e herein until the exercise is completed l	nission of this Notice to the Company, I/We** shall no se encumber the ICULS intended for the exercise of rights ed by the debiting of the ICULS from my/our** securities by the Company, whichever shall be applicable.					
	** Delete where necessary						
For in	ndividuals:	For Company: (Affix Common Seal)					
Si	ignaturee						
<b>.</b>	ature DD/MM/YYYY	Director	Director/ Secretary				

- **STEP 5.** Provide the conversion form to Boardroom along with the Banker's Cheque or payment receipt should payment be made via online transfer.
- **STEP 6.** Upon the recipient of the Conversion Form and proof of payment by Boardroom, kindly allow some time for Boardroom to convert your ICULS into new YBVB shares.

## **CONVERSION PERIOD AND MATURITY DATE**

Issue date: 6 September 2021 Maturity Date: 5 September 2026 Exercise/Conversion period: 5 years Conversion price of ICULS: RM0.48

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All ICULS not converted by the maturity date will be automatically converted into new YBVB shares. Any fractional new YBVB shares arising from the conversion shall be disregarded shall be dealt with such manner as our Board shall in its absolute discretion deem fit, expedient and in the best interests of our Company.