



YB VENTURES BERHAD

YB VENTURES BERHAD
(formerly known as Yi-Lai Berhad)
(Registration No.: 200001013437 / 516043-K)
(Incorporated in Malaysia)

THIS ERRATA IS DATED 24 JUNE 2021 AND IS TO ACCOMPANY THE CIRCULAR TO SHAREHOLDERS DATED 14 JUNE 2021 (“CIRCULAR”)

To: The Shareholders of YB Ventures Berhad (formerly known as Yi-Lai Berhad)

Dear Sir/Madam,

ERRATA TO CIRCULAR TO SHAREHOLDERS IN RELATION TO

PROPOSED RENOUNCEABLE RIGHTS ISSUE OF UP TO RM48,523,305 NOMINAL VALUE OF FIVE (5)-YEAR, 0.10% IRREDEEMABLE CONVERTIBLE UNSECURED LOAN STOCKS (“ICULS”) AT 100% OF ITS NOMINAL VALUE OF RM0.04 EACH ON THE BASIS OF FIVE (5) ICULS FOR EVERY ONE (1) EXISTING ORDINARY SHARE IN YB VENTURES BERHAD (“YBVB”) HELD ON AN ENTITLEMENT DATE TO BE DETERMINED LATER (“PROPOSED RIGHTS ISSUE”)

The definitions used herein shall have the same meanings as those set out in the Circular unless otherwise stated.

Reference is made to the Circular. The Board wishes to inform the shareholders of YBVB that the section below shall be amended (as highlighted in bold and underlined):-

Section 2.6 of the Circular (Page 5)

The fourth paragraph of Section 2.6 of the Circular (page 5) should read as follows:-

Based on the Undertakings procured and in the event that the Proposed Rights Issue is implemented on a Minimum Subscription Level basis, the subscription of ICULS by the Undertaking Shareholders and the full conversion of such ICULS into new Shares by them under a Non-Cash Option basis are not expected to give rise to any implications under the Rules on Take-Overs, Mergers and Compulsory Acquisitions issued by the SC.

Save for the above, all other information in the Circular remains unchanged.

We sincerely apologise for any inconvenience caused.

Yours faithfully

For and on behalf of the Directors of

YB VENTURES BERHAD (FORMERLY KNOWN AS YI-LAI BERHAD)

AU YEE BOON

Executive Director